

Memorandum

To: ISO Board of Governors
From: Steve Gillespie, Lead Operations Specialist
Jim Detmers, Vice President of Operations
Date: May 13, 2008
Re: *Briefing on Scope of the Operations Compliance Review*

This memorandum does not require Board action.

Management will provide the Board with an overview of the status and scope of the Operations Compliance Review for the 2007 operating year.