

SaMC User Group Meeting Summary

May 7, 2008

Project Update

The CAISO still is generating the monthly settlement statement files for March, 2008. They are larger than expected, but the process is ongoing.

The CAISO is updating the BPM for Settlements and Billing and the Configuration File to reflect defects that have been fixed with a goal of posting the updated documents by March 8th. The CAISO also has targeted posting a revised Billing Determinant Matrix by March 9th.

Face-to-Face Settlements Meeting

Participants have requested a face-to-face meeting with the CAISO to address several settlement topics. The CAISO has received suggestions for about 30 separate topics and is grouping them into major subject areas to determine when it would be able to discuss them with Participants so it can schedule a date for the meeting. Participants can submit additional suggestions for discussion topics through COB on May 8th to SaMCUsers@caiso.com.

Market Notification Service (MNS)

Participants have asked whether there will be an MNS message when the CAISO publishes Expected Energy (EE) reports to CMRI. As currently configured, MNS would send an MNS message each time the CAISO publishes EE information for any hour. Thus, if the CAISO were to publish EE for all 24 hours of a Trade Day, MNS would send 24 messages.

The CAISO is working to change this configuration so that in such a situation, MNS would send only a single message. For the present, the CAISO has disabled MNS messaging for EE postings and will send a message manually at T+1 for the initial EE postings. It is recoding MNS so that when the CAISO publishes EE after T+1, MNS will send only a single message, regardless of how many hours contain updated data.

Integrated Market Simulation (IMS) Settlement Issues

There are currently about 30 open settlement-related defects in IMS Update 2. The CAISO has fixes in place and is testing them, for the following reported IMS issues: 11344, 9717, 11538, 11659, 11664 and 10446.

All defects related to Charge Code 6011 have been set to Market Test, as the CAISO has promoted fixes for reported CC 6011 issues into the U2 environment.

The CAISO has installed a patch for Hourly Energy (HASP and RT) and will verify that it works for multiple Trade Days before promoting it to U2.

There have been a few Trade Days in U2 for which AS procurement in HASP at the Ties was non-zero, so Participants should see a non-zero price in the resulting settlement statements.

Participants' Comments and Questions

- One Participant reported being fairly comfortable with settlement results. Another Participant reported that settlements for the Day Ahead CCs appear to be working, but he has not yet been able to confirm that all results conform with the BPM.

Payment Acceleration

The CAISO plans to publish a white paper and project plan within two-to-three weeks to describe its plans for Payment Acceleration. It will send a Market Notice when these documents are available. The current plan still is to implement Payment Acceleration within six months of MRTU go-live.

Recalculated Invoices

The sample invoice does not indicate which settlement day caused the change. The invoice includes only the Charge Codes included on the invoice, but does not correlate the CCs to the applicable Trade Days. As a result, Participants must assume which Trade Days led to the various changes, thus causing a potential Sarbanes-Oxley compliance issue.

The CAISO will consider creating an example to show how charges on invoices correlate to Trade Days.

Other Issues

- The CAISO will not be able to publish statements for Trade Day 04/30/2008 by today as previously announced.
- Daily settlements for TD 04/30/2008 will be included with the monthly statements for April, 2008.
- Starting with statements for Trade Days in April, 2008, the CAISO will calculate all settlements for the Trade Month using the same Configuration File.
- The CAISO still needs to validate settlement statements against posted XSDs.

Action Items

- Determine whether reissued statements for Trade Days in March, 2008 would be based on the Configuration File used for March, 2008 or the one used for April, 2008.
- Confirm that invoices will include the details necessary to ensure Sarbanes-Oxley compliance, perhaps using an example.

CAISO Participants

Brad Bouillon, Tri Huynh, Meghna Khatri, Rajani Marella, Janet Morris, Uma Ramanathan, Mike Turner, Byron Woertz

Market Participants

Name	Organization
Janelia Tse	
John Coleman	
Caroline Emmert	ACES Power Marketing

CAISO Public—For Stakeholder Review

Name	Organization
Leslie Pompel	BPA
Allison Manweiler	Calpine
David Brown	CDWR
Lindsey Frazier	Citigroup Energy
Tim Vuong	City of Azusa
Alan Woodcock	City of Riverside
Michele Kovach	City of Riverside
Philip Fernandez	City of Riverside
Ken Czarnecki	CYCG
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Brian Sprague	WAPA
Masoud Shafa	ZGlobal