

**2007 – 2008 FTR Auction Release Amounts (MWs) and Seed Prices
 Ten (10) Month Auction – REVISED 11-8-2007**

2007/2008 FTR Release Quantities April 1, 2007 - January 31, 2008

Path Number	Branch Group	From	To	2007/2008 Release Amounts	2007/2008 Seed Price
1	BLYTHE _BG	SP15	LC2	127	\$83.33
2	BLYTHE _BG	LC2	SP15	171	\$3,966.24
3	CFE _BG	SP15	MX	408	\$83.33
4	CFE _BG	MX	SP15	400	\$83.33
5	CTNWDRDMT _BG	NP15	SMD3	320	\$83.33
6	CTNWDRDMT _BG	SMD3	NP15	320	\$83.33
7	CTNWDWAPA _BG	NP15	SMD2	1117	\$83.33
8	CTNWDWAPA _BG	SMD2	NP15	1117	\$83.33
9	ELDORADO _BG	SP15	AZ2	704	\$83.33
10	ELDORADO _BG	AZ2	SP15	704	\$1,542.52
11	IID-SCE _BG	II1	SP15	600	\$113.34
12	IID-SDGE _BG	SP15	II2	57	\$185.56
13	IID-SDGE _BG	II2	SP15	62	\$83.33
14	MEAD _BG	SP15	LC1	767	\$83.33
15	MEAD _BG	LC1	SP15	598	\$962.76
16	PARKER _BG	LC3	SP15	160	\$83.33
17	RNCHLAKE _BG	NP15	SMDE	917	\$83.33
18	RNCHLAKE _BG	SMDE	NP15	994	\$83.33
19	SILVERPK _BG	SP15	SR3	10	\$83.33
20	SILVERPK _BG	SR3	SP15	10	\$83.33
21	TRACYPGAE _BG	NP15	SMDL	1894	\$83.33
22	TRACYPGAE _BG	SMDL	NP15	1876	\$83.33
23	VICTVL _BG	SP15	LA4	560	\$83.33
24	VICTVL _BG	LA4	SP15	1355	\$83.33
2007 Release Amounts April 1, 2007 - July 31, 2007					
25	NOB _BG	NW3	SP15	472	\$217.52
26	PACI _BG	NP15	NW1	916	\$33.33
27	PACI _BG	NW1	NP15	841	\$623.10
30	PATH15 _BG	ZP26	NP15	2700	\$37.71
31	PATH26 _BG	ZP26	SP15	1827	\$74.28
32	TRACYCOTP _BG	NP15	SMDH	79	\$33.33
33	TRACYCOTP _BG	SMDH	NP15	34	\$33.33
2007 / 2008 Release Amounts August 1, 2007 - January 31, 2008					
25	NOB _BG	NW3	SP15	398	\$326.32
26	PACI _BG	NP15	NW1	778	\$50.00
27	PACI _BG	NW1	NP15	791	\$934.74
30	PATH15 _BG	ZP26	NP15	3020	\$56.57
31	PATH26 _BG	ZP26	SP15	2026	\$111.43

2007 Release Amounts April 1, 2007 - June 30, 2007					
28	PALOVRDE_BG	SP15	AZ3	1850	\$25.00
29	PALOVRDE_BG	AZ3	SP15	1850	\$657.08
2007 / 2008 Release Amounts July 1, 2007 - January 31, 2008					
28	PALOVRDE_BG	SP15	AZ3	1875	\$58.33
29	PALOVRDE_BG	AZ3	SP15	1875	\$1,533.10

Assumptions and Comments

NOB: The assumption is that the LADWP exchange agreement terminates on 7/31/07. This termination increases the release of FTRs on the PACI, PATH15 and PATH26 Branch Groups and reduces the release on NOB.

PACI: PG&E - PacificCorp Agreement expected to terminate 6/30/07, otherwise, release amounts will be adjusted. PACI is also impacted by the termination of the LADWAP exchange agreement on NOB.

PALOVRDE: Two ETCs are expiring on 6/30/07, releasing an additional 25 MWs in both direction.

PATH15: The assumption is that the LADWP exchange agreement terminates on 7/31/07 increasing the release of FTRs by 320 MWs.

PATH26: The assumptions are that (1) the LADWP exchange agreement terminates on 7/31/07 increasing the release of FTRs by 320 MWs and (2) the Vernon exchange agreement terminates decreasing the MWs by 121.

TRACYCOTP: PG&E - Vernon exchange agreement terminates 7/31/07

Comments

- 1 657 hours were disqualified due to unplanned outages
- 2 627 hours were disqualified due to unplanned outages
- 14 FTR release amounts reduced by 34 due to new PTOs previously converted ETC rights
- 15 FTR release amounts reduced by 70 due to new PTOs previously converted ETC rights
- 16 84 hours were disqualified due to forced outages

25 For the term through 7-31-07 FTR release amounts reduced by 189 due to new PTOs previously converted rights

25 For the term starting 8-1-07 FTR release amounts reduced by 96 due to new PTOs previously converted rights

25 317 hours were disqualified due to forced outages due to the facilities upgrade

28 680 hours were disqualified due to unusual events

29 706 hours were disqualified due to unusual events

**2008 FTR Auction Release Amounts (MWs) and Seed Prices
One (1) Month Term**

2007 Monthly FTR Release Quantities February 2008 & March 2008					
Path Number	Branch Group	From	To	2007 Monthly Release Amounts	2007 Seed Prices
1	BLYTHE _BG	SP15	LC2	127	\$8.33
2	BLYTHE _BG	LC2	SP15	171	\$396.48
3	CFE _BG	SP15	MX	408	\$8.33
4	CFE _BG	MX	SP15	400	\$8.33
5	CTNWDRDMT_BG	NP15	SMD3	320	\$8.33
6	CTNWDRDMT_BG	SMD3	NP15	320	\$8.33
7	CTNWDWAPA_BG	NP15	SMD2	1117	\$8.33
8	CTNWDWAPA_BG	SMD2	NP15	1117	\$8.33
9	ELDORADO _BG	SP15	AZ2	704	\$8.33
10	ELDORADO _BG	AZ2	SP15	704	\$154.20
11	IID-SCE _BG	II1	SP15	600	\$11.33
12	IID-SDGE _BG	SP15	II2	57	\$18.55
13	IID-SDGE _BG	II2	SP15	62	\$8.33
14	MEAD _BG	SP15	LC1	767	\$8.33
15	MEAD _BG	LC1	SP15	598	\$96.24
16	NOB _BG	NW3	SP15	398	\$54.36
17	PACI _BG	NP15	NW1	778	\$8.33
18	PACI _BG	NW1	NP15	791	\$155.73
19	PALOVRDE _BG	SP15	AZ3	1875	\$8.33
20	PALOVRDE _BG	AZ3	SP15	1875	\$218.94
21	PARKER _BG	LC3	SP15	160	\$8.33
22	PATH15 _BG	ZP26	NP15	3020	\$9.42
23	PATH26 _BG	ZP26	SP15	2026	\$18.56
24	RNCHLAKE _BG	NP15	SMDE	917	\$8.33
25	RNCHLAKE _BG	SMDE	NP15	994	\$8.33
26	SILVERPK _BG	SP15	SR3	10	\$8.33
27	SILVERPK _BG	SR3	SP15	10	\$8.33
28	TRACYPGAE _BG	NP15	SMDL	1894	\$8.33
29	TRACYPGAE _BG	SMDL	NP15	1876	\$8.33
30	VICTVL _BG	SP15	LA4	560	\$8.33
31	VICTVL _BG	LA4	SP15	1355	\$8.33